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NEW COMPANY TO LOCATE MANUFACTURING FACILITY IN GREENSVILLE COUNTY

~ FASTA, Inc. to invest \$7.9 million and create 150 jobs~

Greensville County, VA - Greensville County today announced that FASTA, Inc., a manufacturer of energy efficient green building components, will invest \$7.9 million to locate a manufacturing facility for insulated steel and foam construction panels for use in residential and commercial building applications in Greensville County. The project will create 150 jobs over the next three years.

FASTA, Inc. will purchase 32 acres in the Greensville County Industrial Park. The company will construct and equip a new 80,000-square-foot manufacturing facility. The project includes administrative offices and development of an “eco village” to showcase FASTA’s environmentally friendly residential models.

“I am pleased that FASTA selected Virginia for this new manufacturing project,” said Peggy R. Wiley, Chairman of the Greensville County Board of Supervisors. “Greensville County offered the infrastructure and workforce that the company needed. Greensville County and the Commonwealth of Virginia will be proud to boast a new company that boosts the economy and is committed to the environment and energy efficiency.”

Founded in 2005 by William T. (Terry) Fowler, Colonel USAF (retired) and graduate of the Virginia Military Institute, FASTA, Inc. is a Virginia corporation established to manufacture affordable, energy efficient, environmentally friendly homes for the U.S and international markets.

“The Greensville County location offers an excellent logistics advantage for serving customers in the eastern regions of the U.S. and in overseas markets through the Ports of Virginia,” said William T. (Terry) Fowler CEO, FASTA, Inc. “Greensville County and the Virginia Tobacco Commission have been helpful in our location process.

The Virginia Economic Development Partnership worked with Greensville County, the Emporia-Greensville Industrial Development Corporation and the Virginia Department of Transportation to secure the project for Virginia. The Virginia Tobacco Indemnification and Community Revitalization Commission approved \$450,000 in Tobacco Region Opportunity Funds for the project. The company is eligible to receive state benefits from the Virginia Enterprise Zone Program, administered by the Virginia Department of Housing and Community Development. The Virginia Department of Business Assistance will provide training assistance through the Virginia Jobs Investment Program.

“FASTA will be a welcome addition to our community” said Greenville County Board Chairman Wiley. “We are especially glad to know that FASTA will create needed jobs for citizens of Greenville County and Emporia, improving the economic opportunities for local families. FASTA will add to the diversity of our regional economy. We appreciate the support of the Commonwealth of Virginia and the Virginia Tobacco Commission in making this project possible. Funding from the Virginia Department of Transportation and the Virginia Tobacco Commission will contribute greatly to the infrastructure required to enable FASTA to locate in our community.”

“On behalf of the Virginia Tobacco Commission we congratulate Greenville County on a great win for the region,” said Charles R. Hawkins, Chairman, Virginia Tobacco Indemnification and Community Revitalization Commission. “We are pleased that the Tobacco Commission could offer assistance to bring FASTA to Virginia.”

The Tobacco Indemnification and Community Revitalization Commission is a 31-member body created by the 1999 General Assembly to promote economic growth and development in tobacco-dependent communities, using proceeds of the national tobacco settlement. To date, the Commission has awarded 1,088 grants totaling more than \$534.1 million across the tobacco region of the Commonwealth, and has made available nearly \$268 million in indemnification payments to tobacco growers and quota holders. For information on the Commission’s history, mission, funding programs and recent grant awards, visit our website at www.tic.virginia.gov or call toll free 877-807-1086.